

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 21/07/2007 05:00

Well Name Fortescue A4c		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 10,817.0	Target Depth (TVD) (ftKB) 8,090.2	
AFE or Job Number L0501H007	Total Original AFE Amount 7,909,197	Total AFE Supplement Amount
Daily Cost Total 403,365	Cumulative Cost 4,532,789	Currency AUD
Report Start Date/Time 20/07/2007 05:00	Report End Date/Time 21/07/2007 05:00	Report Number 12

Management Summary

PTSM and JSA review held as required. Complete m/u MAXR guns. RIH & set MAXR guns on depth. POH & r/d Schlumberger. Rig service. Rig up to run 2-7/8" production tubing string. RIH w/ 2-7/8" tubing & completion preassemblies. At 0500 Hrs had RIH w/ completion string to 1544m MD w/ 157 jts of a total to run of 319 jts of tubing.

Activity at Report Time

RIH w/ 2-7/8" production tubing string.

Next Activity

Complete RIH & landout 2-7/8" production tubing string.

Daily Operations: 24 HRS to 22/07/2007 05:00

Well Name Fortescue A4c		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 10,817.0	Target Depth (TVD) (ftKB) 8,090.2	
AFE or Job Number L0501H007	Total Original AFE Amount 7,909,197	Total AFE Supplement Amount
Daily Cost Total 841,555	Cumulative Cost 5,374,344	Currency AUD
Report Start Date/Time 21/07/2007 05:00	Report End Date/Time 22/07/2007 05:00	Report Number 13

Management Summary

PTSM and JSA review held as required. Held trip drills. Complete RIH w/ 2-7/8" tubing & completion preassemblies. M/u control line to TRSSSV & test to 4000 psi. RIH w/ control line holding 4000 psi pressure. Spaceout completion string. M/u tubing hanger & terminate control line. M/u landing jts. RIH & landout tubing hanger. Backout 4 LH turns from tubing hanger & engage snapping in housing. P/u 10k overpull & confirm hanger set. Void test hanger seals to 5000 psi for 15 mins - solid test. M/u FOBV, SES & HP lines ready to pressure test TRSSSV.

Activity at Report Time

R/u to pressure test TRSSSV.

Next Activity

Pressure test TRSSSV. R/u slickline & RIH w/ N test tool to set production packer.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 23/07/2007 05:00

Well Name Fortescue A4c		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 10,817.0	Target Depth (TVD) (ftKB) 8,090.2	
AFE or Job Number L0501H007	Total Original AFE Amount 7,909,197	Total AFE Supplement Amount
Daily Cost Total 273,678	Cumulative Cost 5,648,022	Currency AUD
Report Start Date/Time 22/07/2007 05:00	Report End Date/Time 23/07/2007 05:00	Report Number 14

Management Summary

PTSM and JSA review held as required. Function test & pressure test TRSSSV - OK. R/u slickline & pressure test lubricator to 300/4800 psi. RIH & set N test tool in XN nipple at EOT. Pressure up tubing & set production packer. Bleed down pressure & POH w/ N test tool. Pressure test packer seals to 2000 psi - OK. R/d slickline. L/out landing jts & r/d WFD. N/d BOP's & HP riser. N/u xmas tree. Attempt to pressure test SRL seals - no-go. N/d xmas tree & l/out for Cameron to inspect, service & c/out SRL seal as required.

Activity at Report Time

N/d xmas tree for repair.

Next Activity

Inspect & service xmas tree - c/out seals as required. N/u & retest xmas tree.

Daily Operations: 24 HRS to 21/07/2007 00:00

Well Name Snapper A19		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon	
Target Measured Depth (ftKB) 3,084.0	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000470 / 40000477	Total Original AFE Amount 1,516,470	Total AFE Supplement Amount 1,804,000
Daily Cost Total 97,063	Cumulative Cost 3,027,706	Currency AUD
Report Start Date/Time 20/07/2007 06:00	Report End Date/Time 21/07/2007 00:00	Report Number 38

Management Summary

Completed pressure test on the kick-off cement plug and circulated the well out to inhibited seawater. Rigged down surface equipment. Rigged down annular and BOP stack and nipple-down off of the well. Fitted and tested abandonment flange, Tested OK. Skidded rig East to the SNA A-21.

Activity at Report Time

Fit and test abandonment flange to well.

Next Activity

Skid Rig East to SNA A21

Daily Operations: 24 HRS to 21/07/2007 06:00

Well Name Snapper A21		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-21	
Target Measured Depth (ftKB) 2,460.6	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000479	Total Original AFE Amount 1,396,000	Total AFE Supplement Amount
Daily Cost Total 20,024	Cumulative Cost 233,443	Currency
Report Start Date/Time 21/07/2007 00:00	Report End Date/Time 21/07/2007 06:00	Report Number 4

Management Summary

Skid rig from A-19, 4.5m to the East over the A-21. Secure hoses and cabling and start rigging-up Halliburton wireline.

Activity at Report Time

Rigging-up Halliburton to open SSD.

Next Activity

RIH with Halliburton wireline and open SSD @ 843m.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 22/07/2007 06:00

Well Name Snapper A21		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-21	
Target Measured Depth (ftKB) 2,460.6	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000479	Total Original AFE Amount 1,396,000	Total AFE Supplement Amount
Daily Cost Total 73,664	Cumulative Cost 307,107	Currency
Report Start Date/Time 21/07/2007 06:00	Report End Date/Time 22/07/2007 06:00	Report Number 5

Management Summary

Rig-up wireline, RIH and open SSD @ 843.6m. Rig down wireline. Nipped down and removed tree from "B" section. Installed 13 5/8" riser on "B" section. Installed 13 5/8" BOP stack and annular, dressed Rig for 5 1/2". Start pressure testing BOP stack 300 / 3000psi. Serviced Far Scandia and Lady Gerda.

Activity at Report Time

Pressure testing BOP's

Next Activity

Recover 2-way check vlv and run tbg hanger running tool.

Daily Operations: 24 HRS to 23/07/2007 06:00

Well Name Snapper A21		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-21	
Target Measured Depth (ftKB) 2,460.6	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000479	Total Original AFE Amount 1,396,000	Total AFE Supplement Amount
Daily Cost Total 70,942	Cumulative Cost 378,049	Currency
Report Start Date/Time 22/07/2007 06:00	Report End Date/Time 23/07/2007 06:00	Report Number 6

Management Summary

Completed BOP tests, RIH to 2-way check vlv and could not get the tool to drop in. Persevered and tried options without success. Nipped down the DSA on the tubing spool and lifted the BOP stack. Cleaned-out some pieces of cement preventing the removal of the valve. Cleaned-up and nipped-up BOP stack. Pressure tested and RIH with THRT. Running tool appeared to engage fully but hanger would not release with PU to 250K lbs. Continuing to work the issue.

Activity at Report Time

Releasing MC-2 tubing hanger.

Next Activity

Rig-Up Schlumberger for tubing cut.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 21/07/2007 06:00

Well Name Bream B1		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Plug & secure	
Target Measured Depth (ftKB) 7,012.1	Target Depth (TVD) (ftKB)	
AFE or Job Number 46000485	Total Original AFE Amount 85,000	Total AFE Supplement Amount
Daily Cost Total 15,636	Cumulative Cost 70,358	Currency AUD
Report Start Date/Time 20/07/2007 06:00	Report End Date/Time 21/07/2007 06:00	Report Number 5

Management Summary

Run in hole and try to fish the unloading valve from the plug at bottom of the well however we couldn't latch the valve, however after running an impression block we found the the valve wasn't there this indicates that it is still in the SPM. Made several runs using different Kickover tools and different length extensions we even used two knuckle joints with the pulling tool with the same results. Due to time constraints and the need to get the pump off the platform and make room for Schlumberger spread we have decided to move to the next well (B-4) and get it watered out and secured.

Activity at Report Time

SDFN

Next Activity

Rig up on the B-4 and secure the well

Daily Operations: 24 HRS to 22/07/2007 06:00

Well Name Bream B4		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Plug & secure	
Target Measured Depth (ftKB) 8,655.2	Target Depth (TVD) (ftKB)	
AFE or Job Number 46000485	Total Original AFE Amount 85,000	Total AFE Supplement Amount
Daily Cost Total 16,370	Cumulative Cost 16,370	Currency AUD
Report Start Date/Time 21/07/2007 06:00	Report End Date/Time 22/07/2007 06:00	Report Number 1

Management Summary

Rig up on the well, pressure test as per the WWE procedure, take control of the TR-SSV, pump 110 Barrels down the tubing 1.5 times the tubing volume, set a 2.75" POP in the end of the tubing at 2638 mtrs MDKB and test same. Run in hole and recover the Circulating valve from 1178 mtrs and start to circulate the well clean. We have also replaced the Wing Valve on the B-15 with the valve off the B-9a

Activity at Report Time

SDFN

Next Activity

Plug and secure the well.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 23/07/2007 06:00

Well Name

Bream B4

Rig Name

Wireline

Company

Halliburton / Schlumberger

Primary Job Type

Well Servicing Workover

Plan

Plug & secure

Target Measured Depth (ftKB)

8,655.2

Target Depth (TVD) (ftKB)

AFE or Job Number

46000485

Total Original AFE Amount

85,000

Total AFE Supplement Amount

Daily Cost Total

16,370

Cumulative Cost

32,739

Currency

AUD

Report Start Date/Time

22/07/2007 06:00

Report End Date/Time

23/07/2007 06:00

Report Number

2

Management Summary

Complete the circulation, install all the dummy Gas Lift valves in three mandrels, pressure test the PA to 1000psi test all OK and the well is secure. We have also removed the Actuator piston housing from the B-1 and swapped it out with the B-7.

Activity at Report Time

SDFN

Next Activity

Unload the Boat with all Schlumberger gear